

**ANNUAL REPORT
FOR THE
YEAR ENDED
31ST MARCH 2010**

REMI SALES AND ENGINEERING LIMITED

Regd. Office: 11, Cama Industrial Estate, Goregaon (East), Mumbai – 400 063

NOTICE

To
The Members,
REMI SALES AND ENGINEERING LIMITED

NOTICE is hereby given that the 30th Annual General Meeting of the Company will be held at the Company's Registered Office, on **Thursday, the 30th September, 2010**, at 1.30 P.M. to transact the following business:

1. To adopt the audited Balance Sheet as at, and Profit and Loss Account for the year ended, 31st March, 2010.
2. To re-appoint as Director Shri Sandeep Kasera, who retires by rotation.
3. To appoint Auditors and to fix their remuneration.

For **REMI SALES AND ENGINEERING LTD.**

Regd. Office

Plot No.11, Cama Industrial Estate,
Goregaon (E), Mumbai – 400 063

Date: 4th September, 2010.

VINOD C. JALAN
DIRECTOR

Notes :

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THIS MEETING WILL BE ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF. A PROXY NEED NOT BE A MEMBER.
2. The Register of Members and the Share Transfer Books of the Company will remain closed from Friday, the 24th September, 2010 to Thursday, the 30th September, 2010, both days inclusive.

DIRECTORS' REPORT

To
The Members,
REMI SALES AND ENGINEERING LIMITED

Your Directors present to you herewith the audited accounts of the Company for its financial year ended 31st March, 2010.

(Rs. in Lacs)			
Financial Results	2009 – 2010	2008 – 2009	
Sales	7855.21	5901.09	
Other Income	37.62	15.94	
Gross Profit before Interest & Depreciation	369.78	163.53	
Interest	48.12	57.17	
Depreciation	<u>28.58</u>	<u>76.70</u>	<u>28.42</u> <u>85.59</u>
	<u>293.08</u>	<u>77.94</u>	
Taxation	92.50	55.00	
Deferred Taxation Provision/(Credit)	9.42	(28.96)	
Provision for Fringe Benefit Tax	--	8.25	
Excess/ (Short) Provision for Tax of Earlier Year	<u>(0.14)</u>	<u>0.20</u>	
Net Profit	191.02	43.85	
Balance brought forward	<u>208.13</u>	<u>189.28</u>	
	<u>399.15</u>	<u>233.13</u>	
Transfer to General Reserve	50.00	25.00	
Balance carried to Balance Sheet	<u>349.15</u>	<u>208.13</u>	
	399.15	233.13	

INFORMATION PURSUANT TO SECTION 217 OF THE COMPANIES ACT, 1956:

- Sub-Sec. (1)(e):**
- A. Conserve Energy – All efforts are being made to conserve energy.
 - B. Technology Absorption – Not Applicable.
 - C. FOREIGN EXCHANGE EARNING AND OUTGO:
 - Foreign Exchange Earnings: Nil
 - Foreign Exchange Outgo : Rs.199.21 Lacs

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(2)

Sub-Sec. (2A) : No employee of the Company was in receipt of remuneration equal to or exceeding the prescribed limit.

Sub-Sec. (2AA) :

Your Directors state:

- i) that in the preparation of the annual accounts, all the applicable accounting standards had been followed along with proper explanation relating to material departures;
- ii) that the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the Company for that period;
- iii) that the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv) that the directors had prepared the annual accounts on a going concern basis.

ON BEHALF OF THE BOARD,

Regd. Office

Plot No.11, Cama Industrial Estate,
Goregaon (E), Mumbai – 400 063

Date: 4th September, 2010.

**VINOD C. JALAN
CHAIRMAN**

AUDITORS' REPORT

To,

The Members of Remi Sales And Engineering Limited,

- 1) We have audited the attached Balance Sheet of Remi Sales And Engineering Ltd. as at 31st March, 2010, the Profit and Loss Account for the year ended on that date annexed thereto and the Cash Flow Statement for the period ended on that date and we have received the audited Balance Sheets and the Profit and Loss accounts as of 31st March 2010, from all branches situated at Ahmedabad, Bangalore, Kolkata, New Delhi, Chennai, Hyderabad, Kochi, Nagpur, Indore, Kanpur and Margaon and prepared the consolidated Balance Sheet and Profit and Loss account and Cash Flow Statement at Mumbai after considering the accounts of Head Office, Mumbai. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
- 2) We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
- 3) As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.
- 4) Further to our comments in the Annexure referred to above, we report that:
 - (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - ii) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - iii) The Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report are in agreement with the books of account;
 - iv) In our opinion, the Balance Sheet, Profit and Loss Account dealt and Cash Flow Statement with by this report comply with the accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956;
 - v) On the basis of written representations received from the Directors as on 31st March, 2010, and taken on record by the Board of Directors, we report that none of the Director is disqualified as on 31st March, 2010 from being appointed as a Director in terms of clause (g)

Of sub-section (1) of section 274 of the Companies Act, 1956;

vi) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read together with notes thereon, give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with accounting principles generally accepted in India:

(a) in the case of Balance Sheet, of the State of affairs of the Company as at 31st March, 2010;

(b) in the case of the Profit and Loss Account, of the profit for the year ended on that date; and

(c) in the case of the Cash Flow Statement of the cash flows for the year ended on that date.

*For SUNDARLAL, DESAI AND KANODIA,
CHARTERED ACCOUNTANTS,
Registration Number.110560W*

*(M.B.DESAI)
PARTNER
Membership Number 33978*

PLACE : MUMBAI

DATED : 4th September, 2010.

ANNEXURE TO THE AUDITORS REPORT

(REFERRED TO IN OUR REPORT OF EVEN DATE TO THE MEMBERS OF REMI SALES AND ENGINEERING LIMITED AS AT 31st March, 2010)

- i) (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- (b) According to the information and explanations give to us, all the assets have not been physically verified by the management during the year but there is regular programme of verification which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. To the best of our knowledge, No material discrepancies were noticed on such verification.
- (c) The company has not disposed off substantial part of fixed assets during the year.
- ii)(a) The inventory has been physically verified during the year by the management. in our opinion, the frequency of verification is reasonable.
- (b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management were reasonable and adequate in relation to the size of the company and the nature of its business.
- (c) In our opinion and according to the information and explanations given to us, the company is maintaining proper records of inventory. The discrepancies noticed on verification between the physical stocks and the book records were not material having regard to the size of the operations of the Company.
- iii) a) In our opinion and according to information and explanations given to us, the Company has not granted loans, secured or unsecured to Companies, Firm or other parties listed in the register maintained under section 301 of the Act and hence sub clause (b), (c) and (d) are not applicable.
- (e) In our opinion and according to the information and explanations given to us, the Company has not taken any secured or unsecured loans from Companies, firm or other parties listed in the register maintained under section 301 of the Companies Act and hence sub clause (f) and (g) are also not applicable.
- (iv) In our opinion and according to the information and explanations given to us, there are adequate internal control procedure commensurate with the size of the company and the nature of its business with regard to purchases of inventory, fixed assets and with regard to the sale of goods and services. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal control systems.
- (v) (a) According to the information and explanations given to us, we are of the opinion that the transactions that need to be entered into the register maintained under section 301 of the Companies Act, 1956 have been so entered.

- (b) In our opinion and according to the information and explanations given to us, the transactions made in pursuance of contracts or arrangements entered in the register maintained under section 301 of the Companies Act, 1956 during the year have been made at prices which are reasonable having regard to prevailing market prices at the relevant time.
- vi) In our opinion and according to the information and explanations given to us, the company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and provisions of sections 58A and 58AA or any other relevant provisions of the Companies Act, 1956 and the Companies (Acceptance of Deposits) Rules, 1975 are not applicable.
- vii) In our opinion, the Company has an internal audit system commensurate with the size and nature of its business.
- viii) As the Company is not a manufacturing Company, the Rules made by the Central Government for the maintenance of cost records under Section 209(1)(d) of the companies Act, 1956 are not applicable to it.
- (ix) (a) According to the information and explanations given to us, The company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees state insurance, income tax, sales tax, service tax, wealth tax, custom duty, excise duty, cess and other material statutory dues applicable to it and there were no dues in arrears as at 31st March, 2008 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us, no disputed amounts payable in respect of Income tax, Wealth tax, Sales tax, Service tax, Customs duty, Excise duty and Cess were in arrears, as at 31st March, 2010.
- (x) The Company does not have accumulated Losses and has not incurred cash losses during the financial year covered by our audit and in the immediately preceding financial year.
- xi) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.
- (xii) According to the informations and explanations given to us, the Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- (xiii) In our opinion, the Company is not a chit fund or a nidhi/mutual benefit fund / society.
- (xiv) In our opinion the Company is not dealing in or trading in shares, securities, debentures and other investments.
- (xv) In our opinion and according to the information and explanations

given to us the terms and conditions of the guarantees given by the Company to banks for loans taken by others are not prejudicial to the Interest of the Company.

- (xvi) According to information and explanations given to us, the Company has applied the term loans for the purposes for which the loans were obtained.
- (xvii) According to the information and explanations given to us and on an overall examination of the balance sheet of the company, we report that the no funds raised on short term basis have been used for long term investment.
- (xviii) According to the information and explanations given to us, the company has not made any preferential allotment of shares to parties and Companies covered in the register maintained under section 301 of the Act during the year.
- (xix) According to the information and explanations given to us, the Company has neither issued any debentures during the year nor issued earlier are outstanding.
- (xx) According to the information and explanations given to us, the Company has not raised any money by public issue during the year.
- (xxi) According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the course of our audit.

*For SUNDARLAL, DESAI AND KANODIA,
CHARTERED ACCOUNTANTS,
Registration Number.110560W*

PLACE : MUMBAI

DATED : 4th September, 2010.

**(M.B.DESAI)
PARTNER
Membership Number 33978**

REMI SALES AND ENGINEERING LIMITED
AUDITED BALANCE SHEET AS ON 31st MARCH, 2010.

	SCHEDULE NO.	AS AT 31.03.2010 (Rs.)	AS AT 31.03.2009 (Rs.)
I. SOURCES OF FUNDS :			
1 SHAREHOLDERS' FUNDS			
Share Capital	1	4922000.00	4922000.00
Reserve And Surplus	2	77415716.95	58313507.53
		82337716.95	63235507.53
2 LOANS FUNDS			
Secured Loans	3	29014869.44	41486927.17
Unsecured Loans		21250000.00	19355171.00
		50264869.44	60842098.17
3 DEFERRED TAX LIABILITIES		6369552.00	5427278.00
TOTAL		138972138.39	129504883.70
II. APPLICATION OF FUNDS :			
1 FIXED ASSETS	4		
Gross Block		47736802.00	46817605.92
Less: Depreciation		16079831.38	13793083.80
NET BLOCK		31656970.62	33024522.12
2 INVESTMENTS	5	2583318.00	5405818.00
3 CURRENT ASSETS, LOANS & ADVANCES			
A. CURRENT ASSETS			
Inventories	6	59941866.43	49966227.18
Sundry Debtors	7	229448571.76	185822740.50
Cash and Bank Balances	8	7836296.16	7029851.59
B. LOANS AND ADVANCES	9	12748234.96	13762880.46
		309974969.31	256581699.73
C. Less : CURRENT LIABILITIES & PROVISIONS			
Current Liabilities	10	198892116.09	158628684.15
Provisions	11	6351003.45	6878472.00
		205243119.54	165507156.15
NET CURRENT ASSETS		104731849.77	91074543.58
TOTAL		138972138.39	129504883.70
Notes on Accounts	18		

As per our Annexed Report of even date

For SUNDARLAL, DESAI & KANODIA
 CHARTERED ACCOUNTANTS

(M.B. DESAI)
 P A R T N E R
 Membership No. 33978

SANDEEP KASERA M.P.SHARMA
 DIRECTORS

PLACE : MUMBAI
 DATED : 4TH SEPTEMBER, 2010

REMI SALES AND ENGINEERING LIMITED
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2010.

	SCHEDULE NO.	FOR THE YEAR ENDED 31.03.2010 (Rs.)	FOR THE YEAR ENDED 31.03.2009 (Rs.)
I. INCOME :			
Sales and Services	12	785521474.04	590109658.24
Other Income	13	3762178.96	1594231.06
Increase/(Decrease) in Stocks	14	8022859.11	14187584.06
TOTAL		797306512.11	605891473.36
II. EXPENDITURE :			
Purchases		659817228.64	498284965.5
Employees' Remuneration & Benefits	15	43330409.25	36638997.25
Administrative, Selling and Other Expenses	16	57180574.81	54614014.74
Interest	17	4812474.41	5717108.85
Depreciation		2857703.58	2842091.09
TOTAL		767998390.69	598097177.39
III. PROFIT			
Profit before Taxation		29308121.42	7794295.97
Provision for Current Taxation		9250000.00	5500000.00
Provision for Deferred Taxation / (Credit)		942274.00	(2896302.00)
Provision for Fringe Benefit Tax		-	825000.00
		19115847.42	4365597.97
Excess/(Short): Provision of Taxation of earlier years		(13638.00)	19631.64
Profit after Taxation		19102209.42	4385229.61
Balance Brought Forward		20813507.53	18928277.92
Amount available for Appropriation		39915716.95	23313507.53
IV. APPROPRIATIONS :			
Transfer to General Reserve		5000000.00	2500000.00
Balance Carried to Balance Sheet		34915716.95	20813507.53
TOTAL		39915716.95	23313507.53
V. EARNING PER SHARE			
Basic and diluted		38.81	8.91
(Face value of Rs. 10/-per share)			

Notes on Accounts

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As per our Annexed Report of even date

For SUNDARLAL, DESAI & KANODIA
 CHARTERED ACCOUNTANTS

(M.B. DESAI)
 P A R T N E R
 Membership No. 33978

SANDEEP KASERA M.P.SHARMA
 DIRECTORS

PLACE : MUMBAI
 DATED : 4TH SEPTEMBER, 2010

REMI SALES AND ENGINEERING LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2010.

	Rs. In Lacs	
	2009 - 10	2008 - 09
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax and extraordinary items	293.08	77.94
Adjustment for :		
Depreciation	28.58	28.42
Interest	48.12	57.17
Dividend Income	0.00	(0.16)
Profit on sale of Fixed Assets	(0.34)	0.00
Gain on Sale of Investments	(9.59)	0.00
Loss on sale of Investments	0.00	52.78
Other Income	(37.62)	(15.78)
	322.23	200.37
Operating profit before working capital changes		
Adjustment for :		
Trade and other receivables	(426.11)	(34.53)
Inventories	(99.76)	(150.63)
Trade payable and provision	397.36	(144.51)
Cash Generated frm Operations	193.72	(129.30)
Interest paid	(48.12)	(57.17)
Direct tax paid	(92.50)	(63.25)
Cash flow before extraordinary items	53.10	(249.72)
Extra Ordinary items	(0.14)	0.20
Net Cash from Operating Activities (A)	52.96	(249.52)
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets	(16.03)	(4.54)
Sale of fixed assets	1.46	0.45
Sale of Investments	37.82	0.00
Purchase of investments (Net)	0.00	0.00
Interest, Dividend & Other Income	37.62	15.94
Net cash used in Investing Activities (B)	60.87	11.85
C CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of share capital	0.00	0.00
Repayment of long term loans	(124.75)	(74.49)
Proceeds from short term loans	18.98	203.36
Net cash used in Financing Activities (C)	(105.77)	128.87
Net increase in Cash and Cash Equivalents (A+B+C)	8.06	(108.80)
Cash & Cash Equivalents as at (Closing Balance)	78.36	70.30
Cash & Cash Equivalents as at (Opening Balance)	70.30	179.10
Net Increase/Decrease in Cash and Cash Equivalents	8.06	(108.80)

Note : Figures in brackets represent out flows

As per our Annexed Report of even date.
For SUNDARLAL, DESAI & KANODIA,
CHARTERED ACCOUNTANTS

(M.B.DESAI)
PARTNER
Membership No. 33978
PLACE : MUMBAI
DATE : 4TH SEPTEMBER, 2010

SANDEEP KASERA M.P. SHARMA
DIRECTORS

REMI SALES AND ENGINEERING LIMITED
SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH,2010 AND
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED N THAT DATE

	AS AT 31.03.2010 (Rs.)	AS AT 31.03.2009 (Rs.)
<u>SCHEDULE -1</u>		
<u>SHARE CAPITAL</u>		
<u>AUTHORISED</u>		
500000 (500000) Equity Shares of Rs. 10/- each	5000000.00	5000000.00
	5000000.00	5000000.00
<u>ISSUED,SUBSCRIBED AND PAID UP</u>		
492200 (492200) Equity Shares of Rs. 10/- each fully paid up	4922000.00	4922000.00
TOTAL	4922000.00	4922000.00
<u>SCHEDULE -2</u>		
<u>RESERVE & SURPLUS :</u>		
i) <u>General Reserve :</u>		
As per last Balance Sheet	37500000	
Add: Transferred from Profit & Loss A/c.	<u>5000000</u>	42500000.00
		37500000.00
ii) Profit & Loss Account	34915716.95	20813507.53
TOTAL	77415716.95	58313507.53
<u>SCHEDULE -3</u>		
<u>SECURED LOANS</u>		
Working Capital from State Bank of India (Secured by hypothecation of stocks and book debts- present and future, and all other current assets of the- Company and further guaranted by two corporate - bodies and two individuals)	29014869.44	29011592.45
Term Loan from State Bank of India	-	12175000.00
Interest Accrued and due (Secured by Equitable mortgage of land & Building and - Wind mill Plant & Machinery at Dhule, Maharashtra- Repayment due in next one year Rs. -- NIL -- ; P.Y. Rs. 5700000/- .)	-	177027.86
Vehical Loans : (Secured by hypothecation of Vehicle against which Loans availed, Repayment due in next one year -- Rs. -- NIL -- ; P.Y. Rs. 123306.86/- .)	-	123306.86
TOTAL	29014869.44	41486927.17
<u>SCHEDULE -5</u>		
<u>INVESTMENTS</u>		
<u>LONG TERM INVESTMENTS-TRADE</u>		
a) <u>QUOTED, FULLY PAID UP, VALUED AT COST</u>		
172500 (172500) Equity Shares of Rs. 10/- each of Remi securities Ltd.	578500.00	578500.00
269800 (269800) Equity Shares of Rs. 10/- each of Kuberkamal Industrial Investments Ltd.	880770.00	880770.00
220200 (220200) Equity Shares of Rs. 10/- each of Bajrang Finance Limited	694620.00	694620.00
10700 (10700) Equity Shares of Rs. 10/- each of Remi Edelstahl Tubulars Limited	57428.00	57428.00
-- NIL -- (1350000) Equity Shares of Rs. 6/- each of Remi Metal Gujrat Limited	-	2821500.00
18340 (18340) Equity Shares of Rs. 10/- each of Remi Electrotechnik Limited	55000.00	55000.00

REMI SALES AND ENGINEERING LIMITED

SCHEDULE - 4

FIXED ASSETS :

Description of Assets	Gross Block				Depreciation Block				Net Block	
	As at	Additions	Deduction	As at	Up to	Provided	Deduction	Up to	As at	As at
	1.04.09		During yr.	31.03.10	31.03.09	During Yr.	During yr.	31.03.10	31.03.10	31.03.09
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
<u>TANGIBLE ASSETS</u>										
Plant & Machinery	529346.00	0.00	0.00	529346.00	492311.67	5232.23	0.00	497543.90	31802.10	37034.33
Wind Mill	35535453.00	0.00	0.00	35535453.00	6091458.00	1876272.00	0.00	7967730.00	27567723.00	29443995.00
Dies & Moulds	468326.07	0.00	0.00	468326.07	363166.57	31548.00	0.00	394714.57	73611.50	105159.50
Office Equipments	820554.87	36844.00	0.00	857398.87	528759.47	47132.86	0.00	575892.33	281506.54	291795.40
Testing Equipments	1760.21	0.00	0.00	1760.21	1760.21	0.00	0.00	1760.21	0.00	0.00
Air Conditioners	162051.05	30214.00	0.00	192265.05	78903.86	11565.32	0.00	90469.18	101795.87	83147.19
Generators	131615.00	0.00	0.00	131615.00	52572.08	10994.87	0.00	63566.95	68048.05	79042.92
Computers	2305828.03	279119.61	0.00	2584947.64	1801419.73	250515.25	0.00	2051934.98	533012.66	504408.30
Furniture & Fixture	2357420.59	51388.00	0.00	2408808.59	1370109.98	185893.70	0.00	1556003.68	852804.91	987310.61
Electrical Installation	238662.35	0.00	0.00	238662.35	69902.04	23474.41	0.00	93376.45	145285.90	168760.31
Motor Cars	3313765.79	1092875.00	683443.00	3723197.79	2381003.91	361726.29	570956.00	2171774.20	1551423.59	932761.88
Motor Cycle	394715.34	0.00	0.00	394715.34	348634.41	11931.06	0.00	360565.47	34149.87	46080.93
Bicycles	9975.00	0.00	0.00	9975.00	5159.64	963.45	0.00	6123.09	3851.91	4815.36
Motor Tempo	139000.00	0.00	0.00	139000.00	121933.00	4419.00	0.00	126352.00	12648.00	17067.00
<u>INTANGIBLE ASSETS</u>										
Goodwill	250000.00	0.00	0.00	250000.00	0.00	0.00	0.00	0.00	250000.00	250000.00
Computer Software	159130.00	112200.00	0.00	271330.00	85989.23	36035.14	0.00	122024.37	149305.63	73140.77
TOTAL	46817605.92	1602640.61	683443.00	47736802.00	13793083.80	2857703.58	570956.00	16079831.38	31656970.62	33024522.12
PREVIOUS YEAR	46462314.02	454295.40	99003.50	46817605.92	11004585.19	2842091.09	53592.48	13793083.80	33024522.12	35457728.83

AS AT 31.03.2010 (Rs.)	AS AT 31.03.2009 (Rs.)
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b) UNQUOTED, FULLY PAID UP, VALUED AT COST

600 (9600) Equity Shares of Rs. 10/- each of Remi International Ltd.	3000.00	3000.00
10000 (10000) Equity Shares of Rs. 10/- each of Vishwakarma Job Works pvt. Ltd.	20000.00	20000.00
14000 (14000) Equity Shares of Rs. 10/- each of Rajendra Finance Private Limited	147000.00	147000.00
14000 (14000) Equity Shares of Rs. 10/- each of Remi Finance & Investment Private Limited	147000.00	147000.00
National Savings Certificates	-	1000.00
	2583318.00	5405818.00
Aggregate Cost of Quoted Investments	2266318.00	5087818.00
Aggregate Cost of Unquoted Investments	317000.00	318000.00
Aggregate Market Value of quoted Investments	9588998.00	12457486.00

SCHEDULE -6

INVENTORIES

(As per inventory taken, Valued & certified by Management)

Stock - in - Trade	56400662.43	48377804.32
Goods in Transit	3541204.00	1588422.86

TOTAL

59941866.43 49966227.18

SCHEDULE -7

SUNDRY DEBTORS

(Unsecured and considered good)

i) Outstanding exceeding six months	10631884.32	13605819.42
ii) Others	218816687.44	172216921.08

TOTAL

229448571.76 185822740.50

SCHEDULE -8

CASH & BANK BALANCES

Cash in Hand	245236.47	239349.10
--------------	-----------	-----------

WITH SCHEDULED BANKS

In Current Accounts	5257644.76	6128481.56
In Fixed Deposits (Pledged with Bankers as margin)	2333414.93	662020.93

TOTAL

7836296.16 7029851.59

SCHEDULE -9

LOANS & Advances

(UNSECURED AND CONSIDERED GOOD)

Advances recoverable in Cash or in kind or for value to be received.	6109189.96	5773747.51
Advance Income Tax & TDS (Net of Provision)	-	1861663.95
Deposits	6639045.00	6127469.00

TOTAL

12748234.96 13762880.46

SCHEDULE -10**CURRENT LIABILITIES**

Sundry Creditors

Advance Against orders etc.

Other Liabilities

TOTAL**SCHEDULE -11****PROVISIONS**

For Taxation (Net of tax paid)

For Gratuity

For Leave Salary

TOTAL**SCHEDULE -12****SALES AND SERVICES :**

Trading Sales

(Gross, TDS Rs. 41720 /- ; P.Y. Rs. -- NIL --)

Sale of Wind Power

Commission Received :

(Gross, TDS Rs. 386770 /- ; P.Y. Rs. 687343/-)

Service & Installation Charges :

(Gross, TDS Rs. 130767.07 /- ; P.Y. Rs. 56879.75/-)

TOTAL**SCHEDULE -13****OTHER INCOME**

Dividend Received

Miscellaneous Income

Rent Received

Profit on Sale of Fixed Assets

Foreign Exchange Rate difference

Longterm Capita Gain on Sale of Investments

Sundry Credit Balance W/back

Insurance Claim Received

TOTAL**SCHEDULE -14****INCREASE/(DECREASE) IN STOCK****OPENING STOCK**

Stock - in - Trade

CLOSING STOCK

Stock - in - Trade

INCREASE / (DECREASE) IN STOCK**SCHEDULE -15****EMPLOYEES' REMUNERATION & BENEFITS**

Salaries, Wages, & Bonus

Contribution to P.F., ESIC, & Others

Staff Welfare Expenses

TOTAL

AS AT 31.03.2010 (Rs.)	AS AT 31.03.2009 (Rs.)
-------------------------------	-------------------------------

172932649.27	136407787.36
9611781.56	9978315.10
16347685.26	12242581.69

198892116.09	158628684.15
---------------------	---------------------

2716986.45	-
1757200.00	5308226.00
1876817.00	1570246.00

6351003.45	6878472.00
-------------------	-------------------

FOR THE YEAR ENDED 31.03.2010 (Rs.)	FOR THE YEAR ENDED 31.03.2009 (Rs.)
---	---

770486402.14	573269924.00
--------------	--------------

4329110.00	4490928.00
4262299.00	6839116.80

6443662.90	5509689.44
------------	------------

785521474.04	590109658.24
---------------------	---------------------

-	16050.00
1173624.32	1048181.06
400000.00	530000.00
34180.00	-
728185.31	-
958500.00	-
99698.33	-
367991.00	-

3762178.96	1594231.06
-------------------	-------------------

48377803.32	34190220.26
-------------	-------------

48377803.32	34190220.26
--------------------	--------------------

56400662.43	48377804.32
-------------	-------------

56400662.43	48377804.32
--------------------	--------------------

8022859.11	14187584.06
-------------------	--------------------

39992092.00	33571213.00
2797918.75	2525543.75
540398.50	542240.50

43330409.25	36638997.25
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FOR THE YEAR ENDED 31.03.2010 (Rs.)	FOR THE YEAR ENDED 31.03.2009 (Rs.)
--	--

SCHEDULE -16

SELLING, ADMINISTRATIVE & OTHER EXPENSES

Rent	5519730.00	4129296.00
Rates & Taxes	191141.20	226002.00
Packing & Forwarding Expenses	15210854.20	12848236.17
Royalty	879810.00	889306.92
Repairs & Maintenance -Others	442408.73	1178578.93
Insurance Charges	260809.00	333657.00
Postage, & Telegram	792168.50	699649.17
Telephone Expenses	2085796.23	1977077.50
Travelling expenses	6977785.42	5974059.87
Conveyance	2090919.79	2182073.89
Printing & Stationary	1160484.42	1130178.35
Vehicle Expenses	1128808.88	828209.15
Bank Charges	1218972.60	1307695.98
Advertisement & Sales promotion expenses	3702485.00	2977739.00
Commission on Sales	4220610.00	4737491.00

PAYMENT TO AUDITORS :

-Audit fee	242353.00	205519.00
-In other capacity	100382.00	60073.00
Legal & professional charges	1089863.93	790151.64
Listing fee	11030.00	11084.00
Directors' Sitting Fees	4000.00	5000.00
Professional Tax	11900.00	12000.00
Sales tax Vat & CST.	177482.00	137425.89
Electricity Expenses	952846.00	698361.10
Service and Maintenance Charges	2082803.50	1799907.00
Discount Allowed	786253.80	1035772.55
Miscellaneous Expenses	1208807.65	919643.29
Baddebt written off	4202927.32	1188567.80
Donation	251000.00	150000.00
Service tax	50480.00	110317.51
Foreign Exchange Difference	-	792324.00
Long Term Capital Loss on Investments	-	5278500.00
Loss on sale of Fixed Assets	-	117.03
Liquidated Damages	26250.00	-
Loss on Insurance claim	99411.64	-

TOTAL

57180574.81	54614014.74
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SCHEDULE -17

INTEREST

On Fixed Loan	995147.00	1947515.50
On Working Capital Loan from Bank	575158.63	1140992.61
To Others	3823463.14	2744639.57
	5393768.77	5833147.68
Less : Interest Received :	581294.36	116038.83

(Gross, TDS Rs. 18738 /- ; P.Y. Rs. 9226/-)

TOTAL

4812474.41	5717108.85
-------------------	-------------------

REMI SALES AND ENGINEERING LIMITED
SCHEDULE – 18 : NOTES ON ACCOUNTS

1. SIGNIFICANT ACCOUNTING POLICIES :

i. Basis of Accounting

The Financial Statement are prepared under historical cost convention and generally on accrual basis and are in accordance with the requirement of the Companies Act, 1956.

ii. Fixed Assets

- a) Fixed Assets are stated at their original cost which includes expenditure incurred in the acquisition.
- b) Depreciation on fixed assets has been provided on written down value method and depreciation on windmill has been provided on state line method as per the rates prescribed in the Schedule XIV to the Companies Act, 1956. Depreciation on addition / deductions during the year is provided on pro-rata basis.

iii. Intangible Assets :

- a) Expenditure incurred for acquiring Software is stated at acquisition cost less accumulated amortisation. They are amortised over their useful life not exceeding five years.
- b) Goodwill has not been amortised.

iv. Investments

Long term investments are stated at cost. Provision for temporary fall in market value, if any, is not provided for.

v. Employee Retirement Benefits

1) Post: Employment Employee Benefits

a) Defined Contribution Plans

The Company has Defined Contribution Plan for Post employment benefits in the form of Provident Fund for all employees which is administered by Regional Provident Fund Commissioner. Provident Fund is classified as defined contribution plan as the Company has no further obligation beyond making the contributions. The Company's contribution to Defined Contribution Plan is charged to the Profit and Loss Account as and when incurred.

b) Defined Benefit Plans

Funded Plan: The Company has defined benefit plan for Post-employment benefit in the form of Gratuity for all employees which is administered through Life Insurance Corporation (LIC).

Liability for above defined benefit plan is provided on the basis of valuation, as at the Balance Sheet date, carried out by an independent actuary. The actuarial method used for measuring the liability is the Projected Unit Credit method.

2) **Other Long-term Employee Benefit:**

Liability for Compensated Absences (unutilized leave benefit) is provided on the basis of valuation, as at the Balance Sheet date carried out by an independent actuary. The actuarial valuation method used for measuring the liability is the Projected Unit Credit method in respect of past service.

3) Termination benefits are recognized an expense as and when incurred.

4) The actuarial gains and losses arising during the year are recognized in the Profit and Loss Account of the year without resorting to any amortization.

vi. **Sales**

Sales are net of sales tax, sales returns, claims and discount etc.

vii. **Inventories**

Goods in trade have been valued "At Cost" or market value whichever is less.

viii. **Taxes on Income**

Tax expense for the year comprises of current tax and deferred tax. Current tax provision has been determined on the basis of reliefs, deductions available under the Income Tax Act. Deferred Tax is recognized for all timing differences, subject to the consideration of prudence, applying the tax rates that are applicable on Balance Sheet date.

ix. **Impairment of Assets**

Impairment of assets are assessed at each balance sheet date and loss is recognised wherever the receivable amount of an assets less than its carrying amount.

x. **Foreign Currency Transaction**

- a) Foreign currency transactions are recorded at exchange rate prevailing on the date of transaction.
- b) Foreign currency receivable/payables at the year end are translated at exchange rates applicable as on that date.
- c) Any gains or losses arising due to exchange differences at the time of translation or settlement are accounted for in the Profit & Loss Account.

xi. **Provisions, Contingent Liabilities and Assets**

Liabilities which are material and whose future outcome cannot be ascertained with reasonable certainty are treated as contingent and disclosed by way of notes on accounts. Contingent assets are neither recognised nor disclosed in the financial statements.

2. The major components and classification of deferred tax assets and liabilities on account of timing differences are:-

<u>Deferred Tax Assets:-</u>	<u>As at 31-03-2010</u>	<u>As at 31-03-2009</u>
	(Rs.)	(Rs.)
Retirement Benefits	10,34,533	23,14,616
Capital Gain Loss	15,25,028	20,02,945
	-----	-----
	25,59,561	43,17,561
	-----	-----
<u>Deferred Tax Assets / (Liability) :</u>		
Depreciation	89,29,112	(97,44,839)
	-----	-----
Net deferred tax asset/ (liability) on account of timing difference	63,69,552	(54,27,278)
	=====	=====

3. Segment information for the year ended 31st March, 2010.
Information about Primary Business Segments

	Trading	Wind Power Generation	Total
<u>Revenue</u>	Rs.in Lacs	Rs.in Lacs	Rs.in Lacs
External	7,811.92 (5,856.19)	43.29 (44.91)	7,855.21 (5,901.10)
Inter Segment	- (-)	- (-)	- (-)
Total Revenue	7,811.92 (5,856.19)	43.29 (44.91)	7,855.21 (5,901.10)
<u>Result</u>	Trading	Wind Power Generation	Total
	Rs.in Lacs	Rs.in Lacs	Rs.in Lacs
Segment Result	284.15 (115.89)	19.43 (3.29)	303.58 (119.17)
Other Income (Net)			37.62 (15.94)
			341.20 (135.11)

	Amount Rs.in Lacs
Finance Charge (Net)	48.12 (57.17)
Profit Before Tax	293.08 (77.94)
Provision for Current Taxation	92.00 (55.00)
Provision for Deferred Taxation	(9.42) (28.96)
Provision for Fringe Benefit Tax	0.00 (8.25)
Excess/(Short) provisions of earlier year	-0.14 (0.20)
Profit after tax	191.02 (43.85)

<u>Other Information</u>	Trading Rs.in Lacs	Wind Power Generation Rs. in Lacs	Total Rs.in Lacs
Segment Assets	3149.62 (2,637.03)	292.53 (313.10)	3,442.15 (2,950.13)
Segment Liabilities	2,555.08 (2,261.49)	- (2.01)	2,555.08 (2,263.50)
Capital Expenditure	16.03 (4.54)	- (-)	16.03 (4.54)
Depreciation	9.82 (9.66)	18.76 (18.76)	28.58 (28.42)

4. Earning per Shares

a) Weighted average number of equity shares of Rs. 10/- each

i) Number of shares at the beginning of the year	4,92,200	4,92,200
ii) Number of shares at the end of the year	4,92,000	4,92,200

Weighted average number of equity shares Outstanding during the year.	4,92,200	4,92,200
---	----------	----------

b) Net profit after tax available for equity share-holders	1,91,02,209	43,85,230
c) Basic and diluted earnings for equity share (in Rupees)	38.81	8.91

5. Related parties disclosures:-

1. (a) Key Management Personnel :

Shri Sandeep Kasera

(b) Associate Concerns

Kuberkamal Ind. Invest. Ltd., Remi Securities Ltd., Rajendra Finance P. Ltd.,
Remi Finance & Invest. P. Ltd. Bajrang Finance Ltd.

Note: Related party relationship is as identified by the Company and relied upon by the Auditors.

Transactions carried out with related parties referred in above, in ordinary course of business.

Nature of Transactions	(Rs. in Lacs)	
	Related Parties	
	Referred in 1(a) above	Referred in 1(b) above.
<u>Expenses</u>		
Interest paid	-	38.20 (27.14)
Salaries	11.54 (9.70)	
<u>Finance</u>		
Loans and Advances taken	-	641.50 (284.95)
<u>Outstandings</u>		
Loans & Advances	-	212.50 (193.55)

6. **Contingent Liabilities not provided for :**

- i) Bank Guarantees given Rs. 7,85,107.00 (P.Y. Rs. 16,33,941.00)
- ii) Guarantees given to bank on behalf of third party Rs.4,30,00,000/-
(P.Y.Rs. 8,46,00,000/-)
- iii) Claim of third party towards rent not acknowledged by Company
Rs. 30,07,038.00 (P.Y. Rs. 30,07,038.00)

7. Closing stock of inventory includes stock of Rs. 83,84,040/- (P.Y. Rs.83,84,040/- lying with third party. The party cancelled the order after sale was effected and the products installed at their locations in earlier year. The matter is disputed in Court and the Company is hopeful of favourable order and hence no provision is made for decline in realizable value of the said products, if any.
8. Payment to Micro & Small Enterprises are made in accordance with the agreed credit terms and to the extent ascertained from available information, there was no amount overdue beyond the period specified in Micro, Small and Medium Enterprises Development Act, 2006.

	for the year ended <u>31.03.2010</u> Rs.	for the year ended <u>31.03.2009</u> Rs.
9. <u>Remuneration to Directors</u>		
Salaries & Other benefits	10,66,500.00	8,86,920.00
Contribution to Provident Fund	87,840.00	83,293.00
	-----	-----
TOTAL	11,54,340.00	9,70,213.00
	=====	=====

10. Value of Imports calculated on CIF basis: Rs. 2,04,30,097/- (P.Y. Rs. 1,07,68,041/-)
11. Expenditure in foreign currency - Travelling expenses Rs.2,18,857/- (P.Y. 1,69,025/-)
- Payment of Imported Material Rs.1,97,01,914/-
(P.Y. 1,10,25,824/-)

12. Disclosures in accordance with Revised AS – 15 on Employee Benefits”.

The Accounting Standard – 15 (Revised 2005) on “Employee Benefits” issued by the Institute of Chartered Accountants of India has been adopted by the Company effective from April 1, 2007.

(A) Defined Contribution Plans:

The Company has recognized the following amounts in the Profit and Loss Account for the year.

For the year ended March 31, 2010

Contribution to Employees’ Provident Fund	23,46,705 (2050337)
---	------------------------

(B) Defined Benefits Plans:

(i) Changes in the Present Value of Obligation:

For the year ended March 31, 2010

	Gratuity	Leave Encashment	Total
(a) Present Value of Obligation as at April 1, 2009	5308226 (4269215)	1501471 (1211112)	6809697 (5480327)
(b) Interest Cost	424658 (341537)	120118 (96889)	438426 (438426)
(c) Past Service Cost	- (-)	- (-)	- (-)
(d) Current Service Cost	695469 (575518)	188390 (152059)	883859 (727577)
(e) Benefits Paid	(-) (206923)	(164470) (185708)	(164470) (392631)
(f) Actuarial (Gain)/Loss	442393 (328879)	231308 (227119)	673701 (555998)
(g) Present Value of Obligation as at March 31, 2010.	6870746 (5308226)	1876817 (1501471)	8747563 (6809697)

(ii) Changes in the Fair Value of Plan Assets:

For the year ended March 31, 2010

		Gratuity	
(a) Present Value of Plan Assets as at April 1, 2009		- (-)	
(b) Expected Return on Plan Assets		105458 (-)	
(c) Actuarial (Gain)/Loss		- (-)	
(d) Employer's Contribution		5008088 (-)	
(e) Employees' Contribution		- (-)	
(f) Benefits paid		- (-)	
(g) Fair Value of Plan Assets as at March 31, 2010.		5113546 (-)	

(iii) Amount recognized in the Balance Sheet including a reconciliation of the Present Value of Defined Benefit Obligation and the Fair Value of Assets:-

For the year ended March 31, 2010

	Gratuity	Leave Encashment	Total
(a) Present Value of Funded Obligation as at March 31, 2010	6870746 (5308226)	1876817 (1501471)	8747563 (6809697)
(b) Fair Value of Plan Assets as at March 31, 2008	5113546 (-)	-- (-)	5113546 (-)
(c) Present Value of Unfunded Obligation as at March 31, 2008	1757200 (1245934)	- (-)	1757200 (1245934)
(d) Net Liability recognized in the Balance Sheet	1757200 (1245934)	1876817 (1886840)	3634017 (3132774)

(iv) Expenses recognized in the Profit and Loss Account.

For the year ended March 31, 2010

	Gratuity	Leave Encashment	Total
(a) Current Service Cost	695469 (575518)	188390 (152059)	883859 (727577)
(b) Past Service Cost	- (-)	- (-)	- (-)
(c) Interest Cost	424658 (341537)	120118 (96889)	544776 (438426)
(d) Expected Return on Plan Assets	(105458) (-)	- (-)	(105458) (-)
(e) Net actuarial (Gain)/Loss	442393 (328879)	231308 (227119)	442393 (328879)
(f) Employees' Contribution	- (-)	- (-)	- (-)
(g) Total expenses recognized in the Profit and Loss Account.	1457062 (1245934)	539816 (476067)	1996878 (769867)

(v) Percentage of each category of Plan Assets to total Fair Value of Plan Assets as at March 31, 2010.

	Percentage
(a) Government of India Securities	- (-)
(b) Corporate Bonds	- (-)
(c) Special Disposal Scheme	- (-)
(d) Equity Shares of Listed Companies	- (-)
(e) Property	- (-)
(f) Insurar Managed Funds	100% (100%)
(g) Others	- (-)

(vi) The Overall expected rate of return on assets is based on the expectation of the Average long term rate of return expected on investments of the Fund during the estimated term of the obligations.

(vii) The Actual Return on Plan assets is as follows

(a) Actual return on plan assets	Rs. 105458 (-)
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- (viii) Following are the Principal Actuarial Assumptions used as at the balance sheet date.

	Gratuity	Leave Encashment
(a) Rate of Interest.	8.25% (8%).	8.25% (8%).
(b) Salary growth	6.5% (6%).	6.5% (6%).
(c) Withdrawal late	1% (1%)	1% (1%)
(d) Mortality Rates	LIC(1994-96) - Ultimate Mortality Rates	

The estimates of future salary increases considered in actuarial valuation takes into account inflation, seniority, promotion and other relevant factors.

12. Quantitative and value-wise details of Purchase and Sale in respect of each class of goods dealt with by the Company.

I T E M	P U R C H A S E		S A L E S	
	QTY. (Nos.)	VALUE (Rs.)	QTY. (Nos.)	VALLUE (Rs.)
1. Scientific & Laboratory Instruments	28907 (24170)	263166846.44 (217301638.74)	28391 (24590)	316499353.31 (259396530.99)
2. Electric Motors	2868 (2634)	21374427.74 (17853170.57)	2885 (2713)	21713334.36 (19687385.62)
3. Fans	404198 (296115)	370629194.06 (256485640.87)	404169 (293393)	424985172.37 (283102277.52)
4. Wind Mill (qty. in units)			1095774 (1179226)	4329110.00 (4490928.00)
5. Others		4646760.40 (6644515.28)		7288542.10 (11083729.87)
TOTAL	435973 (323459)	659817228.64 (498284965.46)	1531219 (1499922)	774815512.14 (577760852.00)

13. Quantitative and value-wise details of opening and closing stocks :

I T E M	OPENING STOCK		CLOSING STOCK	
	QTY. (Nos.)	VALUE (Rs.)	QTY. (Nos.)	VALLUE (Rs.)
1. Scientific & Laboratory Instruments	1511 (1391)	21993758.59 (13236271.81)	2027 (1511)	30126736.27 (21993758.59)
2. Electric Motors	38 (117)	217564.83 (326038.08)	21 (38)	72419.50 (217564.83)
3. Fans	28373 (25651)	24711093.29 (18353914.77.00)	28402 (28373)	24933104.89 (24711093.29)
4. Others		1455386.61 (2273995.60)		1268401.77 (1455387.61)
TOTAL	29922 (27159)	48377803.32 (34190220.26)	30450 (29922)	56400662.43 (48377804.32)

14. Additional information pursuant to part IV schedule VI to the Companies Act, 1956 are as per Annexure enclosed.

15. Previous year's figures have been regrouped and rearranged wherever necessary in order to make them comparable with current year figures.

As per our Annexed Report of even date.

Signature to Schedule "I" to "18"

For SUNDARLAL, DESAI & KANODIA,
CHARTERED ACCOUNTANTS

P A R T N E R

SANDEEP KASERA M.P. SHARMA
DIRECTORS

PLACE : MUMBAI

DATED : 4TH SEPTEMBER, 2010.

REMI SALES & ENGINEERING LIMITED

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

I. REGISTRATION DETAILS

REGISTRATION NO.	22314	STATE CODE	11
BALANCE SHEET DATE	31.03.2010		

II. CAPITAL RAISED DURING THE YEAR (AMOUNT IN RS. THOUSAND)

PUBLIC ISSUE	NIL	RIGHTS ISSUE	NIL
BONUS ISSUE	NIL	PRIVATE PLACEMENT	NIL

III. POSITION OF MOBILIZATION AND DEPLOYMENT OF FUNDS :
(AMOUNT IN RS. THUSAND)

TOTAL LIABILITIES	344215	TOTAL ASSETS	344215
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SOURCES OF FUNDS

PAID-UP CAPITAL	4922	RESERVE & SURPLUS	77416
SECURED LOANS	29015	UNSECURED LOANS	21250
DEFERRED TAX LIABILITY	6369		

APPLICATION OF FUNDS

NET FIXED ASSETS	31657	INVESTMENTS	2583
NET CURRENT ASSETS	104732	MISC. EXPENDITURE	NIL
NIL			

IV. PERFORMANCE OF COMPANY (AMOUNTS IN RS. THOUSANDS)

TURNOVER	785521	TOTAL EXPENDITURE	767998
PROFIT & LOSS BEFORE TAX	29308	PROFIT AFTER TAX	19102

+	-
<input type="checkbox"/>	<input type="checkbox"/>

+	-
<input type="checkbox"/>	<input type="checkbox"/>

(PLEASE MARK APPROPRIATE BOX “+” FOR PROFIT “-” FOR LOSS)

EARNING PER SHARE IN RS.	38.81	DIVIDEND RATE %	NIL
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V. GENERIC NAMES OF THREE PRINCIPAL PRODUCTS/SERVICES OF COMPANY
(AS PER MONETARY TERMS)

ITEM CODE NO. (ITC)	N.A.
PRODUCTS DESCRIPTION	TRADING

For SUNDARLAL, DESAI & KANODIA,
CHARTERED ACCOUNTANTS

PARTNER
PLACE : MUMBAI
DATED : 4TH SEPTEMBER, 2010.

SANDEEP KASERA M.P. SHARMA
DIRECTORS

REMI SALES AND ENGINEERING LIMITED

Regd. Office: 11, Cama Industrial Estate, Goregaon (East), Mumbai – 400 063

ATTENDANCE SLIP

(To be handed over at the entrance of the Meeting Hall)

Full Name of Member (in BLOCK LETTERS)_____

Member's Folio No._____ Client ID No._____ DPID No._____

Name of proxy (in BLOCK LETTERS)_____

(To be filled in if the Proxy attends instead of the Member/s)

No. of Shares Held _____

I hereby record my presence at the **30th ANNUAL GENERAL MEETING** held on **Thursday**, the **30th September, 2010**, at its Regd. Office at 1.30 P.M.

Note: To be signed at the time of handing over this slip.

Member's/ Proxy's Signature

REMI SALES AND ENGINEERING LIMITED

Regd. Office: 11, Cama Industrial Estate, Goregaon (East), Mumbai – 400 063

PROXY FORM

Member's Folio No._____ Client ID No._____ DPID No._____

I/ We _____ of _____ being a Member/ Members of the above-named Company, hereby appoint _____ of _____ as my/ our proxy to attend and vote for me/ us on my/ our behalf at the **30th ANNUAL GENERAL MEETING** held on **Thursday**, the **30th September, 2010**, at its Regd. Office: 11, Cama Industrial Estate, Goregaon (East), Mumbai – 400 063 at 1.30 P.M.

Signed

Date:

Notes:

1. The instrument of Proxy shall be deposited at the Regd. Office of the Company not less than 48 hours before the time fixed for the holding of the Meeting.
2. The Form should be signed across the stamp as per specimen signature registered with the Company.

Affix
Re.1/-
Revenue
Stamp

BOOK – POST

If undelivered, please return to:

REMI SALES AND ENGINEERING LIMITED
REMI House, Plot No.11, Cama Industrial Estate,
Goregaon (East), Mumbai – 400 063